

**UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Unaudited Quarter Ended 31-Mar-22 Rs'000	Unaudited Quarter Ended 31-Mar-21 Rs'000	Unaudited 9 Months Ended 31-Mar-22 Rs'000	Unaudited 9 Months Ended 31-Mar-21 Rs'000
Turnover	63,784	47,916	217,914	170,116
OPERATING (LOSS)/PROFIT	(1,763)	(1,727)	16,236	5,418
OTHER INCOME	1,199	217	1,263	1,312
FINANCE COSTS	(550)	(603)	(1,621)	(1,824)
(LOSS)/PROFIT BEFORE TAXATION	(1,114)	(2,113)	15,878	4,906
INCOME TAX	417	269	(942)	(363)
NET (LOSS)/PROFIT FOR THE PERIOD	(697)	(1,844)	14,936	4,543
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE(LOSS) / INCOME FOR THE PERIOD	(697)	(1,844)	14,936	4,543

**CONDENSED STATEMENT OF FINANCIAL POSITION**

	31-Mar-22 Rs'000	30-Jun-21 Rs'000
<b>Assets</b>		
Non-current assets	104,873	97,594
Current assets	134,196	142,231
<b>Total assets</b>	<b>239,069</b>	<b>239,825</b>
<b>Equity and liabilities</b>		
Capital and reserves	101,398	89,461
Non-current liabilities	94,676	76,746
Current liabilities	42,995	73,618
<b>Total equity and liabilities</b>	<b>239,069</b>	<b>239,825</b>

**CONDENSED STATEMENT OF CASH FLOWS**

	31-Mar-22 Rs'000	30-Jun-21 Rs'000
Net cash generated from operating activities	26,738	1,523
Net cash used in investing activities	(18,696)	(2,898)
Net cash used in financing activities	(3,669)	(5,707)
Increase/ (decrease) in cash & cash equivalents	4,373	(7,082)
At the beginning of the year	(16,162)	(9,080)
At the end of the quarter	(11,789)	(16,162)

**STATEMENT OF CHANGES IN EQUITY**

	Share Capital Rs'000	Revaluation Reserve Rs'000	Actuarial Losses Rs'000	Retained Earnings Rs'000	Total Rs'000
At July 1, 2021	20,000	4,561	(40,728)	105,629	89,462
Profit for the period	-	-	-	14,936	14,936
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive income for the year	-	-	-	14,936	14,936
Dividends	-	-	-	(3,000)	(3,000)
<b>At March 31, 2022</b>	<b>20,000</b>	<b>4,561</b>	<b>(40,728)</b>	<b>117,565</b>	<b>101,398</b>
At July 1, 2020	20,000	4,561	(40,759)	99,424	83,226
Profit for the year	-	-	-	6,205	6,205
Other comprehensive loss for the year	-	-	31	-	31
<b>At June 30, 2021</b>	<b>20,000</b>	<b>4,561</b>	<b>(40,728)</b>	<b>105,629</b>	<b>89,462</b>

**DATA PER SHARE**

	31-Mar-22	31-Mar-21
Earnings per share	Rs. 7.47	2.27
Dividends per share	Rs. 1.50	1.50
	31-Mar-22	30-Jun-21
Net assets per share	Rs. 50.70	44.73
Number of ordinary shares (000)	2,000	2,000

- The principal activity of the company is the manufacture of plastic products for industrial and commercial business destined to the local and regional markets. The range of products include mainly household products and packaging for the chemical, detergent, paint, pharmaceutical, beverages, food and environment segments.
- Turnover has increased by 28% compared to last year and the forecast for the last quarter ending June 2022 remains favourable.
- The company continues to face pressure in the costs of Raw Materials. To minimise this costs, the company is looking into possibilities of increasing the use of recycled raw materials in its production.
- The Board has approved a dividend payment of Rs 2.00 per share payable at the end of June 2022, subject to the Bank's approval. The formal dividend communicate will follow once the necessary approval has been received.
- The unaudited condensed financial statements have been prepared on the basis of similar accounting standards as set out in the statutory financial statements for the year ended June 30, 2021, except for the adoption of relevant amendments to published Standards and Interpretations issued now effective.

**BY ORDER OF THE BOARD**

Intercontinental Secretarial Services Ltd  
 Company Secretary

Date: 5 May 2022

**Notes**

Copies of these unaudited condensed financial statements for the quarter ended March 31, 2022 and the statement of Directors and Senior Officers' interest are available, free of charge, from the Company Secretary at the registered office of the Company, Level 3, Alexander House, 35 Cybercity, Ebène.

The unaudited condensed financial statements are issued pursuant to Listing Rule 12.20 and Rule 8 of the Securities Act 2005.

The Board of Directors of PIM Limited accepts full responsibility for the accuracy of the information contained in the unaudited condensed financial statements.