

UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2023

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

	THE GROUP		THE COMPANY		THE COMPANY	
	UNAUDITED QUARTER ENDED 31 Dec 23	UNAUDITED 6 MONTHS ENDED 31 Dec 23	UNAUDITED QUARTER ENDED 31 Dec 23	UNAUDITED QUARTER ENDED 31 Dec 22	UNAUDITED 6 MONTHS ENDED 31 Dec 23	UNAUDITED 6 MONTHS ENDED 31 Dec 22
	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000
TURNOVER	98,465	181,768	98,465	93,524	181,768	175,070
OPERATING PROFIT	11,725	19,701	11,320	8,254	18,666	14,565
OTHER INCOME	677	1,145	832	794	1,699	1,598
FINANCE COSTS	(1,599)	(2,827)	(1,599)	(974)	(2,827)	(1,603)
PROFIT BEFORE TAXATION	10,803	18,019	10,553	8,074	17,538	14,560
INCOME TAX	(1,185)	(1,936)	(1,185)	(526)	(1,936)	(1,310)
NET PROFIT FOR THE YEAR	9,618	16,083	9,368	7,548	15,602	13,250
OTHER COMPREHENSIVE INCOME/(LOSS)	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	9,618	16,083	9,368	7,548	15,602	13,250

CONDENSED STATEMENT OF FINANCIAL POSITION

	THE GROUP		THE COMPANY	
	31 Dec 23	30 June 2023	31 Dec 23	30 June 2023
	RS'000	RS'000	RS'000	RS'000
ASSETS				
NON-CURRENT ASSETS	125,772	150,177	126,720	120,851
CURRENT ASSETS	106,231	145,716	103,945	156,825
TOTAL ASSETS	232,003	295,893	230,665	277,676
EQUITY AND LIABILITIES				
CAPITAL AND RESERVES	95,506	82,423	94,544	74,742
NON-CURRENT LIABILITIES	105,106	126,839	105,106	112,717
CURRENT LIABILITIES	31,391	86,631	31,015	90,217
TOTAL EQUITY AND LIABILITIES	232,003	295,893	230,665	277,676

CONDENSED STATEMENT OF CASH FLOWS

	THE GROUP		THE COMPANY	
	31 Dec 23	30 June 2023	31 Dec 23	30 June 2023
	RS'000	RS'000	RS'000	RS'000
NET CASH GENERATED FROM OPERATING ACTIVITIES	22,421	45,445	21,668	45,303
NET CASH USED IN INVESTING ACTIVITIES	(6,676)	(11,968)	(6,676)	(12,912)
NET CASH USED IN FINANCING ACTIVITIES	(6,398)	(11,456)	(6,398)	(11,456)
INCREASE IN CASH & CASH EQUIVALENTS	9,347	22,021	8,594	20,935
AT THE BEGINNING OF THE YEAR	(10,355)	(32,376)	(11,441)	(32,376)
AT THE END OF THE PERIOD	(1,008)	(10,355)	(2,847)	(11,441)

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Revaluation Reserve	Actuarial Losses	Retained Earnings	Total
	RS'000	RS'000	RS'000	RS'000	RS'000
THE GROUP					
At July 1, 2023	20,000	7,996	(57,723)	112,150	82,423
Profit for the period	-	-	-	16,083	16,083
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	16,083	16,083
Dividends	-	-	-	(3,000)	(3,000)
At December 31, 2023	20,000	7,996	(57,723)	125,233	95,506
At July 1, 2023	20,000	7,996	(59,923)	106,669	74,742
Profit for the year	-	-	-	12,481	12,481
Other comprehensive income for the year	-	-	2,200	-	2,200
Total comprehensive income for the year	-	-	2,200	12,481	14,681
Dividends	-	-	-	(7,000)	(7,000)
At June 30, 2023	20,000	7,996	(57,723)	112,150	82,423
The COMPANY					
At July 1, 2023	20,000	7,996	(57,723)	111,669	81,942
Profit for the period	-	-	-	15,602	15,602
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	15,602	15,602
Dividends	-	-	-	(3,000)	(3,000)
At December 31, 2023	20,000	7,996	(57,723)	124,271	94,544
At July 1, 2022	20,000	7,996	(59,923)	106,669	74,742
Profit for the year	-	-	-	12,000	12,000
Other comprehensive income for the year	-	-	2,200	-	2,200
Total comprehensive income for the year	-	-	2,200	12,000	14,200
Dividends	-	-	-	(7,000)	(7,000)
At June 30, 2023	20,000	7,996	(57,723)	111,669	81,942

DATA PER SHARE

	31 Dec 23
EARNINGS PER SHARE	RS. 8.04
DIVIDENDS PER SHARE	RS. 1.50
NET ASSETS PER SHARE	RS. 47.75
NUMBER OF ORDINARY SHARES (000)	2,000

- The Principal activity of the company is the manufacture of plastic products for industrial and commercial business destined to the local and export markets. The range of products includes packaging for the chemical, detergent, paint, beverages, food, environmental segments and household products.
- Turnover for the period ended December 2023 has increased by 3.8%. The consolidated profit for the period amounts to Rs 16.1m.
- Despite favourable market trends, the increase in wages costs in January 2024 may impact the final results of the company.
- The unaudited condensed financial statements have been prepared on the basis of similar accounting standards as set out in the statutory financial statements for the year ended June 30, 2023 except for the adoption of relevant amendments to published standards, standards and interpretations issued now effective.

BY ORDER OF THE BOARD

Intercontinental Secretarial Services Ltd
Company Secretary
Date: 08 February 2024

Notes:

Copies of these unaudited condensed financial statements for the quarter ended 31 December 2023 and the statement of Directors and Senior Officers' interest are available, free of charge, from the Company Secretary at the registered office of the Company, Level 3, Alexander House, 35 Cybercity, Ebene.

The unaudited condensed financial statements are issued pursuant to Listing Rule 12.20 and Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers Rules 2007).

The Board of Directors of PIM Limited accepts full responsibility for the accuracy of the information contained in the unaudited condensed financial statements.